



## Legislative Fiscal Bureau

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September 5, 2012

TO: Representative Robin Vos, Assembly Chair  
Senator Lena C. Taylor, Senate Chair  
Joint Committee on Finance

FROM: Bob Lang, Director

SUBJECT: Preliminary 2011-12 General Fund Tax Collections

Preliminary data on general fund tax collections for the 2011-12 fiscal year is now available. According to the Department of Revenue (DOR), collections totaled \$13,514.6 million in 2011-12, which is an increase of 4.7% from the prior year.

The final estimate of tax collections for 2011-12 was \$13,388,000,000, which is the number that will appear in the next version of the statutes. Actual collections were \$126.6 million, or 0.9% above the estimate.

The attached table presents a comparison of the estimated and actual general fund tax collections along with the differences between the estimated and actual figures.

The amounts in the table are based on preliminary reports of 2011-12 tax collections provided by DOR. Final general fund tax collections along with departmental revenues and expenditures for the 2011-12 fiscal year will be available in mid-October when the Annual Fiscal Report is issued by the Department of Administration.

BL/sas

Attachment

cc: Members, Wisconsin Legislature

# ATTACHMENT

## Preliminary Information on Actual General Fund Tax Collections for the 2011-12 Fiscal Year

<u>Source of Revenue</u>	<u>Fiscal Year 2011-12 General Fund Tax Revenues</u>		<u>Difference Actual from Estimated</u>	
	<u>Estimated</u>	<u>Actual</u>	<u>Amount</u>	<u>Percent</u>
Individual Income	\$6,964,900,000	\$7,041,673,000	\$76,773,000	1.1%
General Sales and Use	4,298,900,000	4,288,738,000	-10,162,000	-0.2
Corporate Income and Franchise	875,900,000	906,575,000	30,675,000	3.5
Public Utility	360,100,000	365,905,000	5,805,000	1.6
Excise				
Cigarette	577,800,000	587,752,000	9,952,000	1.7
Liquor and Wine	45,900,000	47,037,000	1,137,000	2.5
Tobacco Products	63,800,000	65,524,000	1,724,000	2.7
Beer	9,100,000	9,241,000	141,000	1.5
Insurance Company	144,300,000	148,082,000	3,782,000	2.6
Miscellaneous	<u>47,300,000</u>	<u>54,099,000</u>	<u>6,799,000</u>	14.4
TOTAL	\$13,388,000,000	\$13,514,626,000	\$126,626,000	0.9%